



QUÉBEC CARTIER
MINING COMPANY

PRESS RELEASE

First vessel of the year

Québec Cartier awards iron-headed cane to *MV Alam Permai* Captain

Port-Cartier, Quebec, January 14th, 2008 — The Québec Cartier Mining Company today awarded Captain Jerzy Tarasiewicz, commander of the *MV Alam Permai*, the traditional iron-headed cane for being the first transatlantic ore carrier to sail into the Company's harbour in 2008.

The *MV Alam Permai*, built in 2005 and flying the Republic of Singapore flag, docked at 8:00 p.m. on January 13th. The vessel, which has a capacity of 87,000 deadweight tonnes and carries a crew of 23, is heading back out to sea today after taking on 80,000 tonnes of iron pellets for the European market. It will take about ten days to reach its destination across the Atlantic Ocean.

"This shipment is the first of many Québec Cartier looks forward to in 2008," said Serge Miller, General Manager – Pellet Plant and Port. "The Québec Cartier port has for many years been Canada's largest private facility in terms of volume handled. Our port facilities provide exceptionally efficient transshipment services and are highly appreciated by shipowners, so we are very proud to receive vessels like the *MV Alam Permai*, which carry our quality products around the world."

In 2007, the Québec Cartier port received 507 ships and transhipped over 20 million tonnes of iron-ore concentrate and pellets as well as grain for shipment to customers in America, Europe, Africa and Asia.

Québec Cartier Mining Company is one of Canada's leading suppliers of iron ore to steel markets around the world. As both a mining and primary processing company, it employs some 2,000 people and operates major installations on the north shore of the Gulf of St-Lawrence. Mont-Wright is where Québec Cartier operates one of the largest open mine pits in North America, as well as an iron ore concentration plant. The site is linked by Company rail to the industrial complex of Port-Cartier where rail workshops, an internationally competitive pellet plant, a private port and the head offices of the company are located. Committed to the principles of sustainable development, Québec Cartier Mining Company has built its reputation on the pursuit of excellence, quality products, talented employees and environmental leadership in its sector, as well as effective management that creates shareholder value.

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