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# PRESS RELEASE

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## For Immediate Release

### QUÉBEC CARTIER

#### Major Restructuring of Management Team

**Port-Cartier, Québec, January 23, 2008** — François Pelletier, Québec Cartier's President and Chief Executive Officer, announced a major restructuring of the Company's management team. "The new management structure," he stated, "will give Québec Cartier greater impetus in achieving its plans for development and performance enhancement, taking up the challenges associated with its integration into ArcelorMittal, and supporting ArcelorMittal in its thrust to develop its mining interests."

Below are the highlights of the restructuring, which came into effect on January 23:

- **Gaston Morin** is now Vice President, Technology
- **Alain Cauchon** is now Vice President, Administration
- **Jean Fortin** is now Vice President, Mining Operations
- **Serge Miller** is now Vice President, Pellet Plants, Ports and Railways
- **Michel Privé** is now General Manager, Mont-Wright
- The position of General Manager, Pellet Plant and Port will remain vacant until further notice
- **Hans H. Jacobsen, André La Flèche** and **Réjean Lefebvre** have kept their current titles and duties. Thus, Mr. Jacobsen remains Vice President, Sales, Marketing and Corporate Planning; Mr. La Flèche remains Vice President, Finance and Chief Financial Officer, and Mr. Lefebvre remains Vice President, Human Resources.

#### Gaston Morin, Vice President, Technology

Responsibility for asset reliability management and operational processes, the environment and sustainable development, quality assurance and information technology will be assumed by the new Vice President, Administration. With those duties reassigned, Gaston Morin will have greater flexibility to focus on engineering projects and capital investment, as well as investment in R&D and mining operations planning. He will be relying on a strong team, including:

- **Bruno Audet**, Technology Manager, Mining Operations (formerly Crusher and Concentrator Manager), who will in turn be supported by **Sylvain Descombes**, Facilities and Shared Services Manager (formerly Mine Maintenance Manager).

- **Éloi Godin**, Project Manager, Expansion, Research and Development (formerly Project Manager)
- **Oscar Roussy**, Engineering Services Manager
- **Pierre Savard**, Long-Term Mining Operations Planning and Operational Research Manager, (formerly Information Systems and Operations Development Manager)
- A Handling and Pelletizing Technology Manager will soon be appointed to round off Gaston's team.

### **Alain Cauchon, Vice President, Administration**

In his new position, Alain Cauchon's main responsibility is to manage asset reliability and operational processes, the environment and sustainable development, quality assurance, and information technology. He will also continue providing organizational development support for the Vice President, Human Resources. Alain will himself be supported by:

- **Gilles Couture**, Environment and Quality Manager
- **Denis Moreau**, Asset Reliability Maintenance Technology Manager, Mont-Wright (formerly Asset Reliability Coordinator, Mont-Wright)
- **François Tanguay**, Senior Organizational Development Counselor, Port-Cartier
- **Pierre Tremblay**, Organizational Development Manager, Mont-Wright
- A Corporate Director, Asset Reliability and Operational Process Management, as well as a Corporate Director, Information Technology, will soon complement Alain's team.

In view of Alain's new duties, some of his former responsibilities at Port-Cartier will now be handled by **Réjean Lefebvre**, Vice President, Human Resources. These responsibilities include the security and protection of facilities, training, human resources management, and all internal and external corporate communications. His former role of spokesperson for the Company has been entrusted to **Martin Simard**, Communications and Public Relations Manager (formerly Communications Manager).

### **Jean Fortin, Vice President, Mining Operations**

Jean Fortin will assume responsibility for all QCM mining activities. He will be supported by the following team:

- **Yves Montambeault**, Mining Operations Manager, Fire Lake (formerly Logistics and Operation Manager, Fire Lake).
- **Michel Privé**, General Manager, Mont-Wright (formerly Operational Process Manager, Mont-Wright and Corporate Director, Maintenance Systems). In his new role, Michel will himself be supported by:
  - **Mathieu D'Amours**, Mine Maintenance Manager, Mont-Wright (formerly Maintenance Manager)
  - **Denis Desaulniers**, Workshop Maintenance Manager, Mont-Wright (formerly Services and Technology Manager)

- **Sylvie Gagnon**, Mining Operations Manager, Mont-Wright (formerly Mine Manager)
- **Nancy Guay**, Crushing and Concentration Manager, Mont-Wright (formerly Area Manager II, Operations and Process).

### **Serge Miller, Vice President, Pellet Plants, Ports and Railways**

Serge Miller is responsible for the overall running of the Company's pelletizing, railway and port facilities. Though his former position of General Manager, Plant and Port – which he held until recently – has yet to be filled, Serge can rely on the support of:

- **Allan LaBrie**, Ore Handling and Port Manager, Port-Cartier
- **Serge Michaud**, General Manager, Railways
- **G rard Thibault**, Pellet Plant Manager, Port-Cartier.

Fran ois Pelletier has every confidence that the management team's new organizational structure will help Qu bec Cartier take up the many challenges the future holds, maximize the potential that already sets the Company apart, and continue to grow in its pursuit of excellence. He wishes new members of the management team, as well as those who have been promoted within it, every success.

### **About Qu bec Cartier**

Qu bec Cartier Mining Company is a leading Canadian supplier of iron ore to steel markets around the world. As both a mining and primary processing company it operates extensive facilities in Quebec, on the north shore of the Gulf of St. Lawrence. At Mont-Wright, Qu bec Cartier operates one of the largest open-pit mines in North America, as well as an iron ore concentration plant. The site is linked by the Company's 420-km railroad to the industrial complex of Port-Cartier, where Qu bec Cartier's world class pellet plant, private port, rail workshops and head office are located.

Committed to the principles of sustainable development, Qu bec Cartier has built its reputation on the pursuit of excellence in making quality products, the skills of its 2,000 highly talented employees and environmental leadership in the industry, as well as effective management that creates shareholder value.

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#### **Information:**

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