



ArcelorMittal

news release

ArcelorMittal completes acquisition of Vallourec Précision Soudage and Vallourec Composants Automobiles Vitry

Luxembourg, November, 2007 - ArcelorMittal, the world's leading steel company, today announces that it has completed the acquisition of Vallourec Précision Soudage and Vallourec Composants Automobiles Vitry. A preliminary agreement to acquire these two steel tube businesses from Vallourec was announced on July 20th 2007, but was subject to a clearance decision by the competent competition authorities, which has now been granted.

The acquisitions forms part of ArcelorMittal's strategy to expand its business in the automotive sector, as well as further strengthening the company's tubular products business.

Both businesses enjoy strong positions in the European steel tubes market. Vallourec Précision Soudage (VPS) produces about 100.000 tonnes of welded precision tubes for application in the automotive industry from two sites in France. Also based in France, Vallourec Composants Automobiles Vitry (VCAV) specialises in the design and manufacturing of tubular components for the automotive industry. Combining them with ArcelorMittal's existing tubular products business will allow ArcelorMittal to offer an even more complete range of products to its customers.

About ArcelorMittal

ArcelorMittal is the world's number one steel company, with 320,000 employees in more than 60 countries. The company brings together the world's number one and number two steel companies, Arcelor and Mittal Steel.

ArcelorMittal is the leader in all major global markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. An industrial presence in 27 European, Asian, African and American countries exposes the company to all the key steel markets, from emerging to mature, positions it will be looking to develop in the high-growth Chinese and Indian markets.

ArcelorMittal key pro forma financials for 2006 show combined revenues of USD 88.6 billions, with a crude steel production of 118 million tonnes, representing around 10 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid (MTS) and Valencia.

Contact information ArcelorMittal Investor Relations	
Continental Europe	+352 4792 2414
UK/Asia/Africa	+44 207 543 1172
Americas	+1 312 899 3569
Retail	+352 4792 2434
Bonds/Credit	+33 1 71 92 10 26
Contact information ArcelorMittal Communications	
E-mail: press@arcelormittal.com	
Phone: +352 4792 5000	
ArcelorMittal Corporate Communications	
Nicola Davidson	+44 207 543 1162 / 1172
Jean Lasar	+352 4792 2359
<i>Maitland Consultancy:</i>	
Philip Gawith / Lydia Pretzlik	+44 20 7379 5151
Belgium	
Charles-Hubert Gernaert, Comfi,	+32 2 290 90 90
North America	
Bill Steers	+1 312 899 3817
Netherlands	
Leon Melens, Smink, Van der Ploeg & Jongmsma,	+31 20 647 81 81
Germany	
Phoebe Kebbel, Herring Schuppener,	+49 69 92 18 74 77
France	
Sandra Luneau	+33 1 71 92 00 58
Tiphaine Hecketsweiler, Image 7	+33 1 5370 7470
Spain	
Ignacio Agreda	+34 94 489 4162
Oscar Fleites	+34 98 512 60 29
Keith Grant	+34 639 760 397